

Strategic Plan SBF / SBC

ABOUT US

VISION -

As executing agency the Suriname Business Development Centre (SBC) is the embodiment of Surinamese National strategy to obtain Sustainable welfare through effective collaboration, between the government and private sector on the national front and similar institutions and/or donor organizations on the international front. As envisioned by the Suriname Business Forum.

CORE PURPOSE/MISSION STATEMENT

To create economic resilience by means of Sustainable Development within the National priority sectors defined by the Suriname Business Forum in the National Strategy Plans.

CORE VALUES - guiding principles of our work and how we operate

Purpose & Growth - our foundation is built on our purpose and provides a place for our team's passion

Client Focus - sharp focus on our customer's growth is essential and the only way to succeed.

Integrity - to have honesty and respect for all individuals.

Leadership - to empower and inspire entrepreneurial leaders.

Professionalism - to be professional in our actions to our clients, partners and each other.

Training - Actively help our team to develop and grow professional and personally by supporting a flexible work life, providing intellectually engaging work, and fair compensation

Excellence - to continually pursue knowledge and learn.

Community Service - to effectively help organizations to make social responsible decisions

Fun- to enjoy the work that we do!

GOALS

OBSTACLES within the Local Private Sector

- Lack of technical capacity,
- Low level of competitiveness,
- Low production capacity,
- Limited access to foreign markets,
- Limited availability of reliable business statistics
- Non or insufficient standards in the priority sectors

LONG-TERM GOALS

- Coordination and support of all development activities regarding the priority sectors at executional level
- Creation of a National export mark or extension of the 'Made in Suriname' trademark to a export warranty mark issued by the Ministry of Trade, Industry & Tourism in cooperation with the business community.
- Execute a market penetration strategy to increase top line.
- Develop and maintain the infrastructure for high export (Market identification and penetration)

SHORT-TERM GOALS - what will be done YR1, YR2, YR3, etc.

- Improve capacity/ effectiveness of executive agency
- Follow-up on the Post Harvest Handling training program
- Continuation of the Export Readiness project (New sectors + New target countries for export)
- Feasibility study for the set up of storage facilities for export of agricultural products/flowers/meat and fish products and live Animals
- Set up of Knowledge Centre for Cocoa, Cassava and Podosirie (Acai) and other priority crops
- Follow-up on the greenhouses stimulation project.

MEASUREMENTS OF SUCCESS - what benchmarks will be used as indicators of success

- Increase in jointly executed (Public Private Partnership) development initiatives.
- Liquid asset increase amongst local players active in priority sectors.

STRATEGY

RESOURCE ASSESSMENT - infrastructure required to realize vision

Agreements (MOU's) between international financial institutions and the SBF/SBC for fund dissemination (CDB),
Agreements (MOU's) between similar institutions abroad (BIDC),
Agreements (MOU's) between professional institutions providing technical assistance (PUM,CTCS-portfolio)
(SBC law 2008) legislation permitting the SBC to operate as executing agency of the SBF and its members (Business Support Organisation's, NGO's,)
Using the Centre's unique position as executing agency within the tripartite (Public-Private-Civil) dialogue platform optimum commitment for obtaining the mutual formulated vision can be achieved.

IMPLEMENTATION - plan what will be done this year

- Appoint a strategic plan manager
- Hold people accountable
- Put in place an incentive compensation plan
- Coach for achievement
- Empower managers
- Hold effective strategy meetings quarterly

DISSEMINATION - how the plan will be announced / assigned and to whom

By use of the permanent Public- Private dialogue platform the plan will be announced to the relevant public, private and civil society organizations.

PROGRESS ASSESSMENT PLAN - how we will oversee progress, monitor success, and implement revisions

By use of the deming circle (plan- do- check- adjust) on a reoccurring 3- year basis the progress of our endeavors and their effectiveness will be measured. By means of needs assessment, amongst the local SME active in the priority sectors, and peer assessment (competitiveness) within the CSME, comparisons will be made with the past. The predefined measurements for success will be used to evaluate our progress and technical assistance for adjusting/formulating future endouvoirs.